

PRESS RELEASE

For immediate release

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ABN AMRO goes live on the OLYMPIC Banking System Dubai, UAE

ERI is pleased to announce that ABN AMRO's Private Clients operation in Dubai, United Arab Emirates has recently "gone live" on the OLYMPIC Banking System to support the core business activities of its operations.

ABN AMRO provides an extensive range of products and services through its operation in Dubai to meet the needs to High Net Worth and Ultra High Net Worth customers in the region, and will use the OLYMPIC Banking System to provide the core support and transaction processing for these services.

The OLYMPIC Banking System will be used as the principal application to support the various activities for Private Clients, including:

- Payments and Transfers
- Foreign Exchange
- Securities transactions and custody
- Credit
- Accounting
- Management Information

ABN Amro already uses the OLYMPIC Banking System to support Private Banking operations internationally, and this additional implementation will allow the bank to take full advantage of the value to be realised by running a number of Private Banking units, in different countries and regulatory regimes, on the same set of applications using a common data and operations centre.

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, Paris and Monaco.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

Approximately 300 banks and financial institutions across almost 50 countries in Europe, Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System.